

AUTHORIZATION APPROVED TRANSACTION

Abstract of the Disclosure

The routing of monetary funds may be achieved via electronic check conversion technology where paper drafted checks are converted to an electronic format. A particular financial institution due to unrecognizable identification information submitted with the electronic check may reject electronic checks. Most merchant related businesses, including check approval agencies, fail to pre-process electronic checks to avoid likely rejections from the financial institutions. The present teachings relates to a method of preprocessing various electronic payments to determine the most efficient routing of funds available.

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